

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		2.111.556.467.371	1.679.926.519.183
I. Cash and cash equivalents	110		178.481.990.826	49.818.187.658
1. Cash	111	V.01	178.481.990.826	49.818.187.658
2. Cash equivalents	112			-
II. Short-term financial investments	120	V.02	4.000.000.000	29.000.000.000
1. Short-term investments	121		4.000.000.000	29.000.000.000
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		357.360.583.038	315.910.242.261
1. Trade accounts receivables	131		53.982.180.256	57.147.896.613
2. Advances to suppliers	132		43.393.257.729	22.173.553.070
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.03	268.867.992.053	247.470.080.732
6. Provision for short-term bad receivables	139		(8.882.847.000)	(10.881.288.154)
IV. Inventories	140		1.552.742.465.452	1.259.893.363.609
1. Inventories	141	V.04	1.552.742.465.452	1.259.893.363.609
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		18.971.428.055	25.304.725.655
1. Short-term prepaid expenses	151		564.139.926	101.637.726
2. VAT deductible	152		1.704.906.368	6.122.019.062
3. Tax and accounts receivable from State budget	154	V.05		159.435.611
4. Other short-term assets	158		16.702.381.761	18.921.633.256
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		863.538.863.197	790.348.553.275
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213	V.06		-
4. Other long-term receivables	218	V.07		-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		684.898.219.977	618.651.789.734
1. Tangible fixed assets	221	V.08	42.298.030.455	43.160.611.757
- Historical cost	222		66.814.764.879	61.524.436.372
- Accumulated depreciation	223		(24.516.734.424)	(18.363.814.615)
2. Finance leases fixed assets	224	V.09		-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.10	375.200.910	292.346.858
- Historical cost	228		1.020.461.376	799.283.376

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
- Accumulated depreciation	229		(645.260.466)	(506.936.518)
4. Construction in progress expenses	230	V.11	642.224.988.612	575.198.831.119
III. Property investment	240	V.12	109.263.785.974	105.964.914.732
- Historical cost	241		146.237.227.984	138.406.119.271
- Accumulated depreciation (*)	242		(36.973.442.010)	(32.441.204.539)
IV. Long-term financial investments	250		67.087.676.591	65.452.280.627
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252		62.146.584.855	45.892.280.627
3. Other long-term investments	258		6.587.904.214	52.567.108.759
4. Provision for devaluation of long-term finance investment	259		(1.646.812.478)	(33.007.108.759)
V. Other long-term assets	260		2.289.180.655	279.568.182
1. Long-term prepaid expenses	261	V.14	1.642.896.432	190.000.000
2. Deferred income tax assets	262	V.21	204.204.223	89.568.182
3. Others	268		442.080.000	-
TOTAL ASSETS (270=100+200)	270		2.975.095.330.568	2.470.275.072.458

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		1.597.978.154.839	1.196.835.132.765
I. Short-term liabilities	310		1.036.922.301.947	856.191.277.681
1. Short-term borrowing and debts	311	V.15	181.732.799.682	107.650.244.500
2. Trade accounts payable	312		29.140.492.910	10.330.573.586
3. Advances from customers	313		630.922.882.675	593.329.949.656
4. Taxes and liabilities to State budget	314	V.16	53.678.008.997	30.996.691.827
5. Payable to employees	315		3.641.599.551	90.323.933
6. Payable expenses	316	V.17	117.273.336.120	85.145.947.444
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.18	20.533.182.012	28.647.546.735
10. Provision for short-term liabilities	320			-
II. Long-term liabilities	330		561.055.852.892	340.643.855.084
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332	V.19		-
3. Other long-term payables	333		259.493.338.227	254.768.855.132
4. Long-term borrowing and debts	334	V.20	300.488.068.055	84.694.997.619
5. Deferred income tax	335	V.21		-
6. Provision for unemployment allowance	336		1.074.446.610	1.180.002.333
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		1.191.826.617.206	1.078.810.481.662
I. Capital sources and funds	410	V.22	1.192.240.348.758	1.077.974.503.803
1. Paid-in capital	411		542.000.000.000	542.000.000.000
2. Capital surplus	412		430.000.000.000	430.000.000.000
3. Other capital of owner	413			-
4. Treasury stock	414			-

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			-
7. Investment and development fund	417		38.240.275.252	12.885.275.252
8. Financial reserve fund	418		24.380.408.572	11.703.408.572
9. Other fund belong to owner's equity	419		3.482.000.000	545.000.000
10. Retained profit	420		154.137.664.934	80.840.819.979
11. Capital for construction work	421			-
II. Budget sources	430		(413.731.552)	835.977.859
1. Bonus and welfare fund	431		(425.188.695)	824.520.716
2. Budgets	432		11.457.143	11.457.143
3. Budget for fixed asset	433	V.23		-
C. BENEFITS OF MINORITIES	500		185.290.558.523	194.629.458.031
TOTAL RESOURCES (430= 300+400)	440		2.975.095.330.568	2.470.275.072.458

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	139.980.072.370	195.439.998.370	441.273.427.370	484.851.711.039
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		139.980.072.370	195.439.998.370	441.273.427.370	484.851.711.039
4. Cost of goods sold	11	VI.27	45.460.674.455	125.311.463.568	185.127.329.369	269.005.489.253
5. Gross profit (20=10 - 11)	20		94.519.397.915	70.128.534.802	256.146.098.001	215.846.221.786
6. Financial incomes	21	VI.26	2.109.296.800	5.382.323.932	10.543.229.138	28.868.718.182
7. Financial expenses	22	VI.28	4.618.913.747	37.062.213.657	16.516.559.349	37.308.129.599
- Include: Interest expense	23		2.118.680.303		2.027.080.440	
8. Selling expenses	24		3.727.136.923	1.506.618.382	15.819.149.414	5.933.011.214
9. General & administrative expenses	25		13.917.209.992	9.821.709.389	34.545.784.558	24.347.467.573
10. Net operating profit (30=20 + (21-22) - (24+25))	30		74.365.434.053	27.120.317.306	232.840.952.516	177.126.331.582
11. Other incomes	31		1.139.090.715	459.596.405	6.782.636.945	4.216.953.328
12. Other expenses	32		2.988.371.940	2.516.156.949	5.746.906.658	4.636.686.889
13. Other profit (40=31-32)	40		(1.849.281.225)	-2.056.560.544	1.035.730.287	-419.733.561
14 Profit or loss in joint venture	50		4.388.608.485	6.977.162.676	16.254.304.228	6.977.162.676
15. Profit before tax (50=30 + 40)	51		76.904.761.313	32.040.919.438	250.130.987.031	183.683.760.697
16. Current corporate income tax expenses	52	VI.30	12.674.654.690	15.630.455.373	41.051.010.167	58.243.151.697
17. Deferred corporate income tax expenses	53	VI.30			114.636.041	89.568.182
18. Profit after tax (60=50 - 51 - 52)	60		64.230.106.623	16.410.464.065	209.194.612.905	125.530.177.182
18.1. Benefits of minorities					(194.483.959)	115.524.776
18.2. Profit after tax of parent company's shareholder			64.230.106.623	16.410.464.065	209.389.096.864	125.414.652.406
19. EPS (*)	70		1.185	303	3.863	2.312

CONSOLIDATED CASH FLOW STATEMENT

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		632.911.245.300	441.356.540.286
2. Cash paid for supplier	02		(366.227.621.288)	(280.587.460.331)
3. Cash paid for employee	03		(18.989.625.356)	(15.024.582.040)
4. Cash paid for interest	04		(10.997.839.264)	(10.447.089.683)
5. Cash paid for corporate income tax	05		(22.276.776.833)	(48.456.615.348)
6. Other receivables	06		397.497.360.248	188.558.417.907
7. Other payables	07		(704.385.717.325)	#####
Net cash provided by (used in) operating activities	20		(92.468.974.518)	(788.417.916.428)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(10.313.074.859)	(59.763.070.763)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			1.983.628
5. Cash paid for joining capital in other companies	25			(266.970.650.000)
6. Withdrawal of capital in other companies	26		42.829.350.000	6.100.000.000
7. Cash received from interest, dividend and distributed profit	27		8.293.273.860	26.427.565.989
Net cash used in investing activities	30		40.809.549.001	(294.204.171.146)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			351.000.000.000
2. Cash paid to owners equity, repurchase issued stock	32		(9.000.000.000)	
3. Cash received from long-term and short-term borrowings	33		334.596.687.626	102.669.246.570
4. Cash paid to principal debt	34		(145.273.458.941)	(99.995.786.710)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		180.323.228.685	353.673.459.860
Net cash during the period (20+30+40)	50		128.663.803.168	(728.948.627.714)
Cash and cash equivalents at beginning of year	60		49.818.187.658	778.766.815.372
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		178.481.990.826	49.818.187.658